

College of Eastern Idaho
Board of Trustees
January 16, 2019
College of Eastern Idaho Campus, John E Christofferson, Building 3 – Room 352
Idaho Falls, Idaho

A Work Session of the Board of Trustees of the College of Eastern Idaho was held January 16, 2019 at the College of Eastern campus in Idaho Falls, Idaho. Chairman Park Price presided.

Present:

Park Price, Chairman
Carrie Scheid, Treasurer
Craig Miller
Cal Ozaki

Absent:

Stephanie Mickelsen, Vice Chairman

Guests:

Rick Aman, President
Sean Coletti, CEI Attorney
Jed Bigelow, CEI Attorney
Byron Miles, VPFA
Lori Barber, Dean General Education
Clint Reading, Dean CTE
Mike Walker, Dean Student Affairs
Dustin Neilson, Budget Director

TRUSTEE WORK

The Work Session was called to order at 5:09pm by Chairman Park Price

DISCUSSION OF TUITION AND FEES

President Aman updated the Board on the latest information related to 2019 Funding Models coming from the legislature. He noted that the Governor allocated no additional funding for any higher education institutions for the coming fiscal year. Aman and Byron Miles then briefed the Board on current tuition and fee amounts and breakdowns and discussed the potential for an increase to either amount. Trustees discussed. Trustee Scheid noted that the Finance Committee had also discussed this issue and were not in favor of increasing tuition to students but did note that it was a better option down the road than asking for a levy increase. Scheid added that the coming budget will have both tax

revenue and liquor fund revenue added where previous budgets have not had that income. The Board and staff present discussed the need for additional faculty and support staff as the College continues to grow. The Board was not in favor of an increase to tuition.

DISCUSSION OF FUNDING MODELS AND RESERVES

Miles briefly discussed reserve numbers with the Board. He added that the Finance Committee regularly discusses reserve levels and that the group had decided a four month reserve of approximately four million dollars was sufficient for the time being, Miles and Scheid added that the Finance Committee will continue to discuss and assess reserve numbers to keep the College in the best financial shape possible.

Seeing no other business, the meeting was adjourned at 6:01pm by Chairman Price.

Park Price, Chairman

Date

College of Eastern Idaho
Board of Trustees
January 16, 2019
College of Eastern Idaho Campus, John E Christofferson, Building 3 – Room 352
Idaho Falls, Idaho

A Regular Meeting of the Board of Trustees of the College of Eastern Idaho was held January 16, 2019 at the College of Eastern campus in Idaho Falls, Idaho. Chairman Park Price presided.

Present:

Park Price, Chairman
Carrie Scheid, Treasurer
Craig Miller
Cal Ozaki

Absent:

Stephanie Mickelsen, Vice Chairman

Guests:

Rick Aman, President
Sean Coletti, CEI Attorney
Jed Bigelow, CEI Attorney
Byron Miles, VPFA
Lori Barber, Dean General Education
Clint Reading, Dean CTE
Mike Walker, Dean Student Affairs
Dustin Neilson, Budget Director
Van Davis, Staff Senate President
Peggy Green, Faculty Senate President
Harley Maxwell, Student Senate President

TRUSTEE WORK

The meeting was called to order at 6:02pm by Chairman Park Price

APPROVAL OF AGENDA

M/S Scheid/Ozaki to approve the agenda as presented *Motion passes unanimously*

APPROVAL OF MINUTES

Minutes from the previous meeting held on December 12 were presented to the Board
M/S Ozaki/Miller to approve the minutes *Motion passes unanimously*

PUBLIC COMMENT

President Aman introduced each of the Senate Presidents to the Board. The Board welcomed the three and gave their compliments on being involved with the structure and future growth of the College. Chairman Price reiterated the Board's focus on hiring and maintaining the best staff and faculty to help build and grow the College.

APPROVAL OF MONTHLY FINANCIALS

Controller Don Bourne presented the November Financials to the Board. Trustee Scheid noted that the CEI Finance Committee met prior to the meeting to go over the financials and had approved the reports presented to the Board she also complimented the hard work coming out of the business office and thanked them for their attention to detail and hard work. Bourne added that the final portion of the Maeck donation had been presented to the College that day so future budgets, especially the breakdown of Maeck funds, would change drastically at upcoming meetings. Trustees and staff had a short discussion on how the Federal Government shutdown was impacting the College and if any future impact could take place.

M/S Scheid/Ozaki to approve the monthly financials *Motion passes unanimously*

REVIEW OF FY2018 CEI AUDITS

Miles presented the completed 2018 CEI Audit to the Board. He added that no changes had taken place since the last report and the audit was still completely clean. Scheid noted that the Finance Committee had reviewed and was comfortable with the Audit as it was presented.

M/S Scheid/Miller to accept the 2018 CEI Audit *Motion passes unanimously*

APPROVAL OF CEI AUDIT FIRM

VP Miles updated the Board on the steps taken by CEI staff to prepare the RFP and recommendation for CEI's audit firm. He complimented Buyer Heidi Moore for her hard work and attention to detail during the process adding that she did a fantastic job managing the RFPs and proposals during the process. A selection committee was created including Ken Taylor of the CEI Finance Committee. Miles presented the Board with the total score sheets used for the decision. He added that it was a very close competition between the top applicants but that a local presence was what set the recommended firm over the others. Miles and the selection committee recommended Wipfli as the CEI Audit firm to the Board.

M/S Scheid/Ozaki to appoint WipFli as the CEI Audit firm *Motion passes unanimously*

REPORTS

Trustee Scheid reported that Bob Johnson will be resigning from the Finance Committee to focus on personal obligations. She added that he will not be replaced right away as the number of members is still within the charter guidelines. She added that the committee continues to revisit the established charter to make changes to benefit the Board and CEI. They also continue to look into investment opportunities for the College with help from VP Miles.

Trustee Ozaki updated that the Foundation had just recently crossed the four-million-dollar mark in endowment funding and added that annual appeal donations continue to come in, making this the most productive year yet. He informed trustees that the scholarship deadline is coming up in February and review of applications will take place in March.

Trustee Miller updated the Board on recent K-12 activities. He noted that much of the recent focus has been on the proposed change to the K-12 funding formula proposed in legislature. He also added that recent accreditation initiatives have had an extra focus on AP, Dual Credit, and Concurrent Credit courses and could help retain focus on continuing education.

President Aman updated the Board on his continued connections with legislators and plans to meet with others during his visits to the capitol. He briefed the Board on the many activities happening during Education Week, including JFAC and House and Senate Education Committee testimonies scheduled. Aman noted that the fiber cables to connect CEI to the IRON system were being pulled from Ammon and should be completely connected in the next few months.

REMARKS

Trustees extended their thanks to staff present for their hard work and thanked each of the Senate Presidents for their continued support of the College

EXECUTIVE SESSION

M/S Ozaki/Scheid to enter into Executive Session pursuant to Idaho Code Sec. 74-206(c), to consider the acquisition of an interest in real property *Motion passes unanimously with vote by roll-call*

Entered into Executive Session at 6:48pm and exited at 7:48pm

M/S Miller/Ozaki to table the motion to acquire 1515 Ashment Avenue *Motion passes unanimously*

Seeing no other business, the meeting was adjourned at 7:50pm by Chairman Price.

Park Price, Chairman

Date