## Policy 405: Financial Planning

Category: Fiscal Management

Covered Individuals: Administration

##### Approved: May 25, 2021

### **405.1 Policy**

The administration and Vice President of Finance and Administration shall implement ongoing financial planning and budgeting processes to include meaningful opportunities for participation by stakeholders, and will ensure appropriate available funds, realistic development of financial resources, and comprehensive risk management to ensure short-term financial health and long-term financial stability and sustainability.